# KLEIN II

## RESIDENTIAL MARKET REPORT

Surrey September 2024



# Surrey Specialists



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## Surrey Overview

#### Sales-to-Active Ratio







#### HPI Benchmark Price (Average Price)





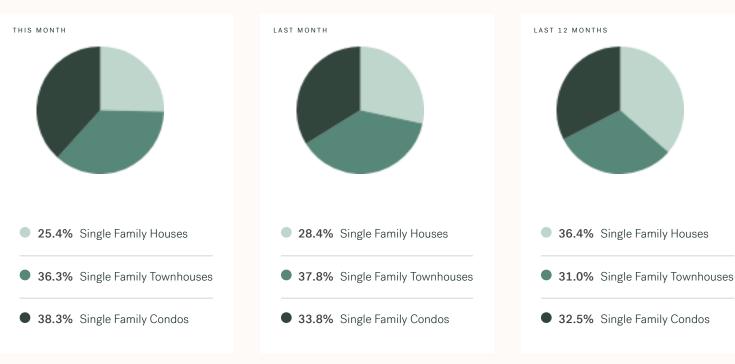
↑ -3.3% Higher Than Last Year SEPTEMBER 2023





↑ 2.9% Higher Than Last Year SEPTEMBER 2023

#### Market Share



## Single Family Houses

5 YEAR TREND

#### Market Status



Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices. 4% 4% BUYER'S BALANCED BUYER'S BALANCED Summary of Sales Price Change Sales Price Change

Higher Than

SEPTEMBER 2023

Last Year

#### Summary of Sales Volume Change

Higher Than

Last Month



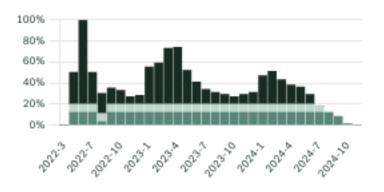
-11%

### \$2,200,000 \$2,000,000 \$1,800,000 \$1,600,000

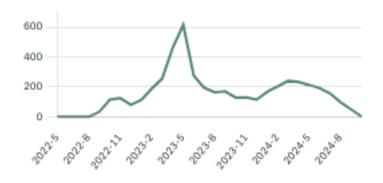


#### Sales-to-Active Ratio

-12%



#### Number of Transactions





IN PAST 30 DAYS

## Single Family Townhomes

5 YEAR TREND

#### Market Status



Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.





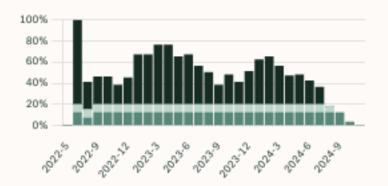
#### Summary of Sales Price Change



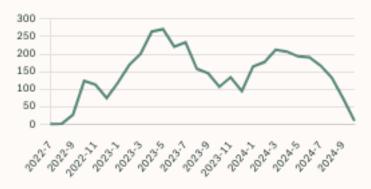




#### Sales-to-Active Ratio



#### Number of Transactions



## Single Family Condos

5 YEAR TREND

#### Market Status



Surrey is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

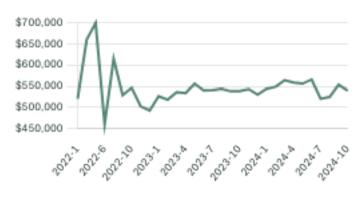




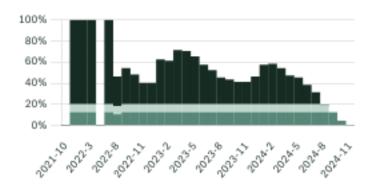
#### Summary of Sales Price Change



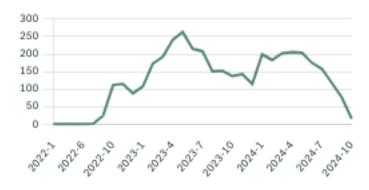
#### Sales Price



#### Sales-to-Active Ratio



#### Number of Transactions



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## KLEIN II

#### Klein Group

Residential Commercial Pre-Sale Property Management

#### Klein Group

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201 - 2468 Scotia Street Vancouver, BC Canada V5T 1W5

#### Brokerage

ROYAL LEPAGE

Royal LePage Westside Klein Group

Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.